**INTEREST RATES MARKET NOTICE**

**Date: 18 February 2021**

**Subject:** New Financial Instrument Listing

***(FORTRESS REIT LIMITED –“FIFC36”)***

====================================================

The JSE Limited has granted a listing to **FORTRESS REIT LIMITED** on Interest Rate Market with effect from 19 February 2021**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** FIFC36

**Nominal Issued** R 120,000,000

**Issue Price** 100%

**Coupon** 5.042% (3 Month JIBAR as at 16 Feb 2021 of 3.642% plus 140bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 19 February 2022

**Books Close Date** 09 February, 09 May, 09 August, 09 November (per aps)

**Interest Payment Date(s)** 19 February, 19 May, 19 August, 19 November (per aps)

**Last Day to Register** by 17:00 on08 February, 08 May, 08 August, 08 November (per aps)

**Issue Date** 19 February 2021

**Date Convention** Following

**Interest Commencement Date** 19 February 2021

**First Interest Payment Date** 19 May 2021

**ISIN No.** ZAG000174210

**Additional Information** Senior Unsecured

**Applicable Pricing Supplement**

<https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2021/FIFC36%20PricingSupplement1902.pdf>

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Corporate Actions JSE +27 11 5207000